1. On 10 December 2014, the then Opposition Leader, announced a commitment to provide up to $100 million in funding towards the construction of a sports stadium in Townsville.
2. Following the 16 February 2015 proclamation of the new government and subsequent conclusion of the Caretaker Convention Guidelines period, the government can now establish a process and program to progress investigations for the proposed new stadium facilities in Townsville.
3. In 2010, the Townsville City Council identified challenges with the existing stadium and convention facilities in Townsville and in 2012, sought the Queensland Government’s support to undertake a feasibility study for the development of a new facility, envisaged to provide a catalyst for urban renewal along the Townsville riverfront. A feasibility study undertaken by KPMG was jointly funded by the Queensland Government and the Townsville City Council.
4. Cabinet noted the work that had been undertaken to date by the government, in conjunction with the Townsville City Council, in developing a feasibility study for a new sport, entertainment and convention facility in Townsville.
5. Cabinet approved that the Department of State Development prepare the business case in conjunction with Townsville City Council.
6. *Attachments*
* Nil.